

Fiera Diversified Real Assets

Inception date
June 1, 2019

Currency
CAD

Strategy Description

The investment objective of the Strategy is to generate stable returns and income through a diversified and optimized global real assets portfolio. The Strategy invests primarily by leveraging various teams, track records and strategies that exist under the Fiera Capital Private Markets investment platform, including natural capital, infrastructure, and real estate.

Underlying Investment Strategies

FIERA GLOBAL NATURAL CAPITAL	FIERA GLOBAL INFRASTRUCTURE	FIERA GLOBAL REAL ESTATE
The strategy seeks to building a diversified portfolio of agriculture and timberland assets in North America, Australia, New Zealand, and Western Europe to generate attractive returns. The agriculture component seeks to create Partnerships with local operators and invests primarily in a variety of row crops, permanent crops, and animal protein. The timberland component invests in properties consisting primarily of softwood forests of different tree types and age classes, to drive value from the sale of logs and carbon credits. It will also act to enhance sustainability outcomes via strong ESG practices.	The strategy invests in the global mid-market core and core-plus infrastructure assets. It aims to diversify across the members of the Organisation for Economic Co-operation and Development (OECD), sub-sectors, and types of projects. The assets generate stable and predictable cash flows and operate under regulatory frameworks, long-term contracts, or concessions, or have monopolistic characteristics.	The strategy is primarily focused on income-generating real estate assets, and to a lesser extent, real estate assets with a capital appreciation component, such as Value Add and development projects. The strategy is comprised of institutional grade retail, office, industrial, and multi-residential properties.

Why Invest in this Strategy

- **A One-Stop Multi-Manager Solution:** Exposure to a diversified multi-strategy portfolio of in-house investment teams in the real assets space
- **Portfolio Management Benefits:** Generate the most favorable risk-adjusted return through an optimized portfolio solution
- **Access to Investment Specialists:** Leverage the vast expertise of Fiera Capital Private Markets professionals
- **Extensive Research and Due Diligence:** Active and ongoing monitoring of the quality of the underlying strategy teams, process, and investments
- **Macroeconomic Expertise:** Identify strategic opportunities across asset classes, regions, and sectors where long term opportunities exist
- **Diversification Benefits:** Reduce total portfolio risk due to low correlation to traditional asset classes
- **Compelling Income Generation:** Strong and stable income stream
- **Inflation Protection:** Real assets help protect against inflation
- **Disciplined Investment Process:** Robust governance, risk management, and portfolio monitoring discipline

Performance (%)¹

As at May 31, 2026

PERFORMANCE PER PERIOD AND ANNUALIZED PERFORMANCE												
1 Month	3 Months	6 Months	QTD	YTD	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	SI
0.34	0.91	0.97	0.58	1.49	2.82	3.82	2.74	2.20	3.61	4.31		4.31

MONTHLY PERFORMANCE AND ANNUAL/YTD PERFORMANCE													
	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	Year/YTD
2019						0.12	0.43	-0.11	0.97	0.62	0.21	2.34	4.65
2020	0.26	0.20	0.01	0.14	0.58	0.36	0.18	0.25	0.64	0.36	0.39	2.14	5.63
2021	0.55	0.73	-0.43	0.53	0.42	1.07	0.56	0.80	0.43	0.63	-0.16	1.38	6.71
2022	0.53	0.90	1.21	0.71	0.97	0.70	0.14	0.71	-0.12	-0.03	-0.77	-1.37	3.61
2023	0.11	0.38	0.07	0.30	0.52	-0.30	0.32	0.33	0.08	0.30	-0.23	-0.25	1.62
2024	0.41	0.54	-1.38	0.43	0.39	0.42	0.40	-0.26	0.68	0.43	0.38	0.55	2.99
2025	0.43	0.36	0.87	-0.11	0.58	0.13	0.36	0.49	0.37	0.26	0.20	-0.51	3.49
2026	0.22	0.36	0.33	0.24	0.34								1.49

Past performance is not a guarantee or indicator of future results. Inherent in any investment is the risk of loss.

1. Returns are net of fees payable to underlying strategies.

QTD = Quarter to Date; YTD = Year to Date; SI = Since Inception

This product is offered to qualified investors residing in the provinces and territories of Canada (the "Offering Jurisdictions") pursuant to applicable exemptions from the prospectus requirements of the securities laws in the Offering Jurisdictions.

This is a marketing communication.

Fiera Diversified Real Assets

Inception date
June 1, 2019

Currency
CAD

Correlation Analysis

Index	3 Years	5 Years	SI
FTSE Canada Universe	-0.07	-0.18	-0.15
S&P/TSX	-0.11	-0.06	0.01
S&P 500	0.00	-0.03	0.00
MSCI World	-0.03	-0.10	-0.02
S&P Real Assets	0.06	0.00	0.07

SI = Since inception

Risk/Return Analysis

Net annualized return since inception (%)	4.31
Annualized standard deviation (%)	1.86
Annualized Sharpe ratio (2.44% ²)	1.01
Best monthly return (%)	2.34
Worst monthly return (%)	-1.38
Percentage of months with positive performance	83

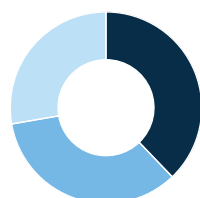
Since inception

2. Risk-free rate of return

Current Breakdown (%)

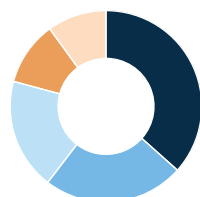
As at March 31, 2026

By Asset Class



Infrastructure	37.8
Agriculture	34.4
Real Estate	27.7

By Geography



United States	36.6
Canada	23.8
United Kingdom	18.8
Europe	10.8
Developed Asia	10.0

Quarterly Commentary

As at March 31, 2026

The Fiera Diversified Real Assets strategy generated a positive (0.91%) return in the first quarter of 2026. The Global Infrastructure strategy delivered positive results, driven by its European telecommunications platform that benefited from an upward revision to the long-term average revenue per user (ARPU) assumption to reflect upcoming product launches, supporting a more favourable valuation outlook. The Core Canadian Real Estate and Industrial Real Estate strategies had a strong quarter, underpinned by healthy income generation and positive valuation appraisals. Elsewhere, the UK Real Estate Long Income strategy also performed positively as the portfolio continues generating a sustainable income return. The Global Agriculture strategy generated modest results during the quarter amidst challenging commodity price headwinds persisting across several partnerships. Looking ahead, the geopolitical environment is expected to reinforce agriculture's role as a defensive real asset, underpinned by non-discretionary demand and long-term food security considerations. While elevated energy and input costs will put pressure on near-term cost structure, these dynamics have also supported higher commodity prices and could support structurally higher commodity prices and land values over the medium to long-term.

The Fiera Diversified Real Assets strategy continues to play a critical role in the strategic asset allocation. The strategy's low correlation to traditional asset classes provides added diversification benefits and a reduction of overall portfolio risk, which is especially critical given the expectation for continued volatility across both stock and bond markets.

Private Markets Solutions Team

Team member	Role	Experience
Caroline Grandoit, FSA, CFA, CERA	Senior Managing Director and Lead Portfolio Manager, Total Portfolio Solutions	2008
Samuel Vallée, M.Sc., CFA, CAIA	Assistant Portfolio Manager	2019
Jonathan Gauthier	Senior Analyst	2017

About Fiera Private Markets Solutions

Fiera Private Markets Solutions provides efficient access to a diverse global suite of innovative investment solutions through thoughtfully managed and optimized asset class portfolios. Clients benefit from global exposure to high quality Private Credit, Real Estate, Natural Capital, Infrastructure, and Private Equity investment opportunities.

Please refer to the **Important information** section at the end of this document for more information.

Important Information

Fiera Capital Corporation ("Fiera Capital") is a global independent asset management firm that delivers customized multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia and the Middle East. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. Each affiliated entity (each an "Affiliate") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate and/or the relevant product is registered or authorized to provide services pursuant to an exemption from registration.

This material does not constitute an offer or solicitation in any jurisdiction where or to any person to whom it would be unauthorized or unlawful to do so. Prospective investors should inform themselves as to any applicable legal requirements in the countries of their citizenship, residence or domicile which might be relevant.

This material is provided at your request for informational purposes only. It only contains selected information with regards to the fund and does not constitute an offer to buy shares in the fund. Prior to an investment, prospective investors should carefully read the latest offering documentation. Please reach out to your Fiera Capital Sales Representative or your financial advisor for the latest offering documentation.

This document is strictly confidential and for discussion purposes only. Its contents must not be disclosed or redistributed directly or indirectly, to any party other than the person to whom it has been delivered and that person's professional advisers.

The information presented in this document, in whole or in part, is not investment, tax, legal or other advice, nor does it consider the investment objectives or financial circumstances of any investor. The source of all information is Fiera Capital unless otherwise stated.

Fiera Capital and its Affiliates reasonably believe that this document contains accurate information as at the date of publication; however, no representation is made that the information is accurate or complete and it may not be relied upon. Fiera Capital and its Affiliates will accept no liability arising from the use of this document.

Fiera Capital and its Affiliates do not make recommendations to buy or sell securities or investments in marketing materials. Dealing and/or advising services are only offered to qualified investors pursuant to applicable securities laws in each jurisdiction.

Past performance of any fund, strategy or investment is not an indication or guarantee of future results. Performance information assumes the reinvestment of all investment income and distributions and does not account for any fees or income taxes paid by the investor. All investments have the potential for loss. Target returns are aspirational, forward-looking, do not represent actual performance, there is no guarantee that such performance will be achieved, and actual results may vary substantially.

This release may contain "forward-looking statements" which reflect the current expectations of Fiera Capital and/or its Affiliates. These statements reflect current beliefs with respect to future events and are based on information currently available. Although based upon what Fiera Capital and its Affiliates believe to be reasonable assumptions, there is no guarantee that actual results, performance, or achievements will be consistent with these forward-looking statements. There is no obligation for Fiera Capital and/or its Affiliates to update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.

Strategy data such as ratios, rating methodologies and other measures which may be presented herein are for reference only and may be used by prospective investors to evaluate and compare the strategy. Other metrics are available and should be considered prior to investment as those provided herein are the subjective choice of the manager. The weighting of such subjective factors in a different manner would likely lead to different conclusions.

Strategy details, including holdings and exposure data, as well as other characteristics, are as of the date noted and subject to change. Specific holdings identified are not representative of all holdings and it should not be assumed that the holdings identified were or will be profitable.

Certain fund or strategy performance and characteristics may be compared with those of well-known and widely recognized indices. Holdings may differ significantly from the securities that comprise the representative index. It is not possible to invest directly in an index. Investors pursuing a strategy like an index may experience higher or lower returns and will bear the cost of fees and expenses that will reduce returns, whereas an index does not. Generally, an index that is used to compare performance of a fund or strategy, as applicable, is the closest aligned regarding composition, volatility, or other factors.

Alternative investments are speculative in nature and involve a great deal of risk and may not be suitable for all investors. There is no investment strategy or risk management technique that can guarantee returns or eliminate risk in every market environment. There is no assurance that the Funds' target objective will be achieved. Investors should be aware that there may be instances where conflicts of interest and other related risks may arise. Investors should read all related constating documents and/or consult their own advisors as to legal, tax, accounting, regulatory, and related matters before investing.

The following risks may be inherent in the funds and strategies mentioned on these pages:

Equity risk: the value of stock may decline rapidly and can remain low indefinitely. **Market risk:** the market value of a security may move up or down based upon a change in market or economic conditions. **Liquidity risk:** is the possibility that a strategy or fund will not be able to convert its investments to cash when it needs to as it is unable to find a buyer, will not be able to do so at a reasonable price or has to submit a redemption request for securities of a strategy or fund that it holds. Some investments have limited liquidity because of legal restrictions, the nature of the investment itself, settlement terms, a shortage of buyers or other reasons. **Limited Liquidity of Units:** An investment in a fund that invests in private market strategies is intended for accredited investors who do not require liquidity for their investments and are able to bear the financial risk of the investment for an extended period of time. Restrictions on liquidity may result from the absence of an established public market for a fund's investments and/or the nature of the underlying investments in which a fund invests. No formal market exists for the units of the funds, and none is expected to develop. The fund's constating documents and applicable securities regulations include restrictions on the exchange, assignment, pledge, encumbrance or transfer of units. Accordingly, unitholders should not expect to be able to resell their units other than by way of redemption, which redemption in cash is subject to the limitations described in the fund's constating documents. As a result of the less liquid nature of the funds' investments, including investments in underlying funds, a fund may not be able to fund redemption requests in a timely manner. **General risk:** any investment that has the possibility for profits also has the possibility of losses, including loss of principal. **ESG and Sustainability risk** may result in a material negative impact on the value of an investment and performance of the portfolio. **Geographic concentration risk** may result in performance being more strongly affected by any conditions affecting those countries or regions in which the portfolio's assets are concentrated. **Investment portfolio risk:** investing in portfolios involves certain risks an investor would not face if investing in markets directly. Portfolio investments held by a fund directly or held by an underlying fund in which a fund invests are expected to be generally illiquid. In addition, it may be difficult for a fund to sell one or more of their portfolio assets because of political pressures or public sentiment. As a result, it may be difficult from time to time for a fund to realize, sell or dispose of a portfolio investment at an attractive price or at the appropriate time or in response to changing market conditions, or a fund may otherwise be unable to complete a favourable exit strategy. Losses on unsuccessful investments may be realized before gains on successful investments are realized. Although some portfolio investments may generate operating income, the full return of capital and the realization of gains, if any, will generally occur only upon the partial or complete disposal of a portfolio investment. Additionally, income from some portfolio investments will not be realized until a number of years after they are made. **Currency risk:** returns may increase or decrease as a result of currency fluctuations. **Operational risk** may cause losses as a result of incidents caused by people, systems, and/or processes. **Valuation:** The overall performance of the funds will depend in part on the acquisition price paid by the funds for the investments in the underlying fund. Valuations of the funds' investments, when

Important Information (Continued)

reported by their respective sponsors, including Fiera Capital's affiliates or any third-party valuation agent (whether for financial reporting or dealing purposes), may not be indicative of current or ultimate, realizable values. Moreover, there generally is no established secondary market for the fund's investments, and there may not be any comparable assets for which public market valuations exist. As a result, the valuation of investments of the funds may be based on limited information and is subject to inherent uncertainties and potential conflicts of interest. The performance of the funds will be adversely affected in the event that valuations assumed by the underlying funds' managers or by the third-party sponsors in the course of negotiating acquisitions of investments prove to have been too high. **Projections and Market Conditions:** Fiera Capital may rely upon projections developed by the investment manager or a portfolio entity concerning a portfolio investment's future performance. Projections are inherently subject to uncertainty and factors beyond the control of the manager and the portfolio entity. **Regulation:** Fiera Capital's operations may be subject to extensive general and industry specific laws and regulations. Private strategies are not subject to the same regulatory requirements as registered strategies. **No Market:** The fund units are being sold on a private placement basis in reliance on exemptions from prospectus and registration requirements of applicable securities laws and are subject to restrictions on transfer thereunder. **Meteorological and Force Majeure Events Risk:** Certain infrastructure assets are dependent on meteorological and atmospheric conditions or may be subject to catastrophic events and other events of force majeure. **Weather:** Weather represents a significant operating risk affecting the agriculture and forestry industry. **Commodity prices:** Cash flow and operating results of the strategy are highly dependent on agricultural commodity prices which can be expected to fluctuate significantly over time. **Water:** Water is of primary importance to agricultural production. **Third Party Risk:** The financial returns may be adversely affected by the reliance on third party partners or a counterparty's default.

The ESG or impact goals, commitments, incentives and initiatives outlined in this document are purely voluntary, may have limited impact on investment decisions and/or the management of investments and do not constitute a guarantee, promise or commitment regarding actual or potential positive impacts or outcomes associated with investments made by funds managed by Fiera Capital. Fiera Capital has established, and may in the future establish, certain ESG or impact goals, commitments, incentives and initiatives, including but not limited to those relating to diversity, equity and inclusion and greenhouse gas emissions reductions. Any ESG or impact goals, commitments, incentives and initiatives referenced in any information, reporting or disclosures published by Fiera Capital are not being promoted and do not bind any investment decisions made in respect of, or stewardship of, any funds managed by the firm for the purposes of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures, in the financial services sector. Any measures implemented in respect of such ESG or impact goals, commitments, incentives and initiatives may not be immediately applicable to the investments of any funds managed by Fiera Capital and any implementation can be overridden or ignored at the sole discretion of Fiera Capital. There can be no assurance that ESG policies and procedures as described herein, including policies and procedures related to responsible investment or the application of ESG-related criteria or reviews to the investment process will continue; such policies and procedures could change, even materially, or may not be applied to a particular investment.

For full information on the risks, investor rights and ongoing charges of the fund, please refer to the prospectus and the Key Investor Information Documents (available in English on our website ([Fiera Capital](#))) before making any final investment decisions. For the avoidance of doubt, if, after having considered all relevant characteristics and objectives of the fund as detailed in its official documentation, you decide to invest, you will be buying units/shares in an actively managed Fund and will not be investing directly in the underlying assets of the Fund. The fund is not constrained by its benchmark. The management company may decide to terminate the marketing arrangements for the fund.

United Kingdom: This document is issued by Fiera Capital (UK) Limited, an affiliate of Fiera Capital Corporation. Fiera Capital (UK) Limited is authorized and regulated by the Financial Conduct Authority and registered with the US Securities and Exchange Commission ("SEC") as investment adviser. Registration with the SEC does not imply a certain level of skill or training.

Abu Dhabi Global Markets: This document is issued by Fiera Capital (UK) Limited, an affiliate of Fiera Capital Corporation. Fiera Capital (UK) Limited is regulated by the Financial Services Regulatory Authority.

United Kingdom – Fiera Real Estate UK: This document is issued by Fiera Real Estate Investors UK Limited, an affiliate of Fiera Capital Corporation. Fiera Real Estate Investors UK Limited is authorized and regulated by the Financial Conduct Authority.

European Economic Area (EEA): This document is issued by Fiera Capital (Germany) GmbH ("Fiera Germany"), an affiliate of Fiera Capital Corporation. Fiera Germany is authorized and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). Fiera Capital (Germany) GmbH, Netherlands Branch is regulated by BaFin and the Autoriteit Financiële Markten ("AFM").

United States: This document is issued by Fiera Capital Inc. ("Fiera U.S.A."), an affiliate of Fiera Capital Corporation. Fiera U.S.A. is an investment adviser based in New York City registered with the Securities and Exchange Commission ("SEC"). Registration with the SEC does not imply a certain level of skill or training.

United States - Fiera Infrastructure: This document is issued by Fiera Infrastructure Inc. ("Fiera Infrastructure"), an affiliate of Fiera Capital Corporation. Fiera Infrastructure is registered as an exempt reporting adviser with the Securities and Exchange Commission ("SEC"). Registration with the SEC does not imply a certain level of skill or training.

United States - Fiera Comox: This document is issued by Fiera Comox Partners Inc. ("Fiera Comox"), an affiliate of Fiera Capital Corporation. Fiera Comox is registered as an investment adviser with the Securities and Exchange Commission ("SEC"). Registration with the SEC does not imply a certain level of skill or training.

Canada

In Canada, the distribution of this document and any other document relating to the distribution or marketing of a Pooled Fund, Alternative Fund or the Company (including the Prospectus relating to the Company), is made and will be made only to accredited investors (as defined in National Instrument 45-106 – Prospectus and Registration Exemptions) or pursuant to another applicable prospectus exemption.

Fiera Real Estate Investments Limited ("**Fiera Real Estate**"), a wholly owned subsidiary of Fiera Capital Corporation is an investment manager of real estate through a range of investments funds.

Fiera Infrastructure Inc. ("**Fiera Infra**"), a subsidiary of Fiera Capital Corporation is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class.

Fiera Comox Partners Inc. ("**Fiera Comox**"), a subsidiary of Fiera Capital Corporation is a global investment manager that manages private alternative strategies in Private Credit, Agriculture, Private Equity and Timberland.

Fiera Private Debt Inc. ("**Fiera Private Debt**"), a subsidiary of Fiera Capital Corporation provides innovative investment solutions to a wide range of investors through two distinct private debt strategies: corporate debt and infrastructure debt.

In **Australia Fiera Capital (UK) Limited** is conditionally exempt from the requirement to hold an Australian financial services license for the provision of financial services to wholesale clients. Fiera Capital (UK) Limited is regulated by the Financial Conduct Authority of the United Kingdom under UK laws which differ from Australian laws. This document, which is provided for information purposes only, and any information contained in it is intended for and restricted to persons who are wholesale clients for the purposes of the Corporation Act. Investment in a fund will only be made available to wholesale investors. Any information provided in this document by Fiera Capital (UK) Limited is to be considered as general information only and not as financial product advice.

In **Singapore**, this document shall not be construed as part of an information memorandum for the purposes of section 305(5) of the Securities and Futures Act (Cap 289) of Singapore ("SFA"). Accordingly, this document must not be relied upon or construed on its own without reference to the information memorandum. This

Important Information (Continued)

document is not a prospectus as defined in the SFA and, accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and the offeree should consider carefully whether the investment is suitable for him. Funds mentioned are not authorized or recognised by the Monetary Authority of Singapore and the shares of the funds are not allowed to be offered to the retail public. This document may not be circulated or distributed, nor may the shares of the funds be offered or sold, whether directly or indirectly, to any person in Singapore other than (a) an institutional investor (as defined in section 4A of the SFA), (b) a "relevant person" as defined in section 305(5) of the SFA, (c) a person acquiring the securities as principal and on such terms as set out in section 305(2) of the SFA, or (d) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Notice to per se qualified investors, excluding HNWI and investment structures with opting-out in Switzerland: The information provided herein does not constitute an offer of the Fund in Switzerland pursuant to the Swiss Federal Law on Financial Services ("FinSA") and its implementing ordinance. This is solely an advertisement pursuant to FinSA and its implementing ordinance for the Fund.

The marketing of the shares of the Fund in Switzerland will be exclusively made to, and directed at, qualified investors (the "Qualified Investors"), as defined in Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance, at the exclusion of qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Law on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA ("Excluded Qualified Investors"). Accordingly, the Fund has not been and will not be registered with the Swiss Financial Market Supervisory Authority ("FINMA") and no representative or paying agent have been or will be appointed in Switzerland. This advertisement and/or any other marketing materials relating to the shares of the Fund may be made available in Switzerland solely to Qualified Investors, at the exclusion of Excluded Qualified Investors. The legal documents of the Fund may be obtained free of charge from Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Geneva, Switzerland, switzerland@waystone.com.

Notice to qualified investors, including HNWI and investment structures with opting-out in Switzerland: The information provided herein does not constitute an offer of the Fund in Switzerland pursuant to the Swiss Federal Law on Financial Services ("FinSA") and its implementing ordinance. This is solely an advertisement pursuant to FinSA and its implementing ordinance for the Fund.

The marketing of the shares of the Fund in Switzerland will be exclusively made to, and directed at, qualified investors (the "Qualified Investors"), as defined in Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance. Accordingly, the Fund has not been and will not be registered with the Swiss Financial Market Supervisory Authority ("FINMA"). This advertisement and/or any other marketing materials relating to the shares of the Fund may be made available in Switzerland solely to Qualified Investors.

In respect of its marketing in Switzerland to qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Law on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA, the Fund has appointed a Swiss representative and paying agent:

Swiss representative: Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Geneva, Switzerland, switzerland@waystone.com. The legal documents as well as the latest annual and semi-annual financial reports, if any, of the Fund may be obtained free of charge from the Swiss representative.

- Swiss paying agent: Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.
- Place of performance: Geneva
- Place of jurisdiction: Geneva or at the registered office/domicile of the investor.

Please find an overview of registrations of Fiera Capital Corporation and certain of its subsidiaries here: <https://www.fieracapital.com/en/registrations-and-exemptions>.