Private Wealth

At a Glance

Fiera Capital
Private Wealth

Fiera Capital Private Wealth provides discretionary investment management services to wealthy Canadians and their families through a range of innovative investment solutions, while incorporating our values in all that we do.

OUR VALUES

Excellence | Integrity | Innovation

We offer customized portfolios to help each client achieve their unique objectives using a range of innovative investment solutions.

Fiera Capital Private Wealth

Fiera Capital Private Wealth combines the flexibility and efficiency of a boutique wealth manager with the scale and the resources of a leading global investment management firm.

Our Approach

Unique investor needs and objectives

Objectives can be simple or complex and can range from establishing a spending policy to supporting the next generation, or leaving a philanthropic legacy. Most importantly, they are specific and unique to each investor.

Differentiated global Investment Platform

Access to a broad offering of asset classes across traditional and non-traditional sectors, managed by experienced investment teams.

Portfolio modelling and optimization

Proprietary projection models provide investors with a well-grounded portfolio allocation that strikes the right balance between income generation, capital preservation and potential for growth.

Investment Policy Statement

Customized and designed to achieve your investment objectives.

Strategy Selection and Portfolio Deployment

Aligned with the Strategic and Tactical Asset Allocation targets set through the portfolio optimization process.

Our Understanding of Your Needs and Objectives

Your situation is unique

Our first focus is understanding what you need and want your investments to do for you. Only then do we look at putting together an investment portfolio that can be tailored to meet your financial goals.

Our clients are at the heart of everything we do. It is our values that inspire our actions because managing investments is a matter of trust.

- Family trusts
- Children
- Planning for retirement
- Income needs
- Cash flow needs
- Planning for philanthropy
- Leaving a legacy for the next generation
- Educating the next generation on financial literacy
- Foundations
- Corporations
- Holding companies

An Institutional-Grade Investment Platform

Private Wealth clients have access to the full breadth of Fiera Capital Corporation's investment strategies. With investment management teams located around the world, Fiera Capital offers its clients a broad investment platform of strategies that adhere to our standards of excellence in investment management.

Fiera Capital utilizes the following four asset categories to develop your strategic asset allocation:

Traditional Income

- Money Market
- Government Bonds
- Corporate Bonds
- High Yield Bonds
- Preferred Shares

Non-Traditional Income

- Multi-Strategy
- Private Debt
- Infrastructure
- Real Estate
- Agriculture
- Timberland

Traditional Capital Appreciation

- Canadian Equities
- US Equities
- International Equities
- Global Equities
- Emerging Market Equities

Non-Traditional Capital Appreciation

- Liquid Alternatives
- Private Equity
- Real Estate Development
- Commodities
- Non-Core Debt

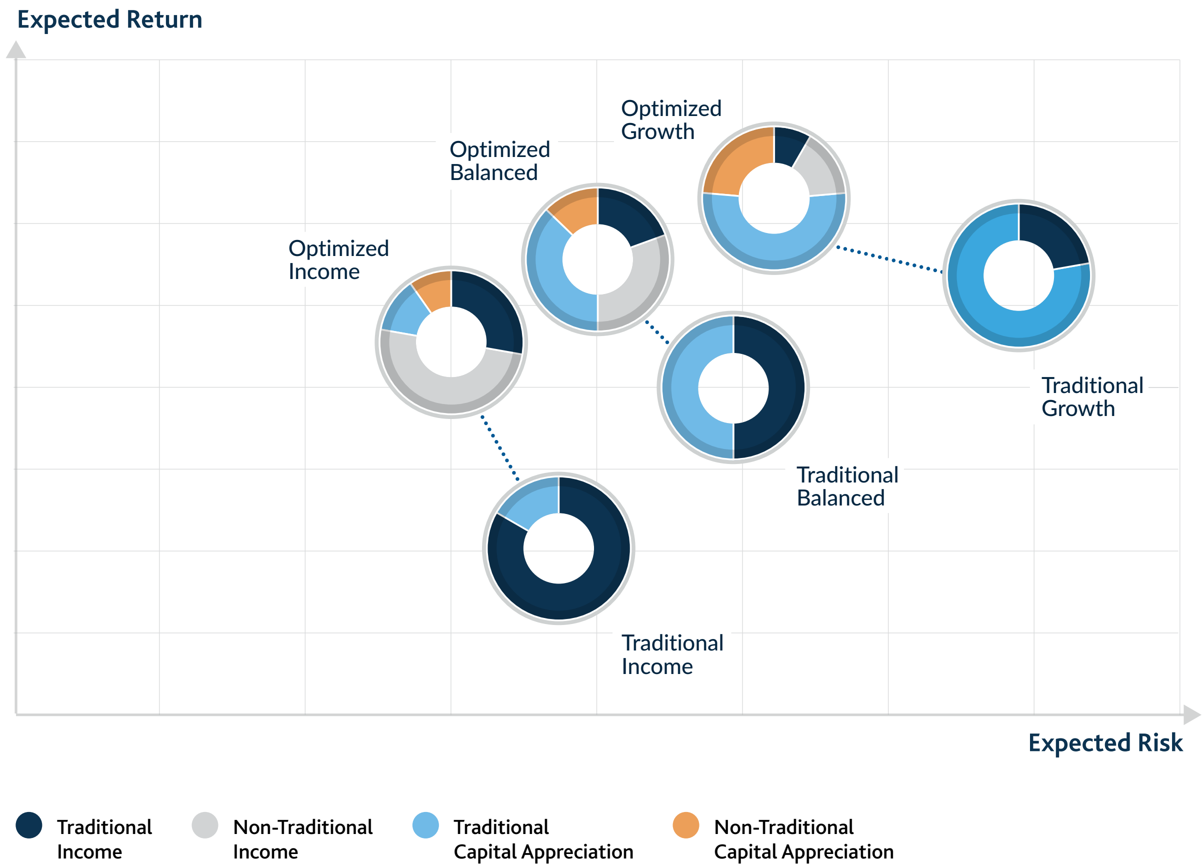
We believe that **performance excellence** can only be achieved through **rigorous** and **disciplined investment** processes that are consistently applied over time.

Optimizing Your Portfolio with Non-Traditional Strategies

Once we have determined your investment objectives and constraints, we are able to customize a portfolio with a mix of different asset classes which maximizes your expected return while reducing expected risk over time.

Utilizing non-traditional asset classes with low correlation can provide a further reduction in overall risk and a more sustainable return pattern. By including non-traditional asset classes, we create portfolios with improved risk/return characteristics.

Optimizing Portfolio Risk And Return



For illustrative purposes.

What is Non-Traditional Investing?

Fiera Capital's extensive offering of private markets strategies leverages the firm's outstanding talent and execution capabilities to provide investors seeking to further diversify their portfolios with innovative solutions that offer the potential for higher growth, higher yields, stronger absolute returns and less volatility, along with a liquidity-risk premium.

Private markets solutions enable clients to address their capital-appreciation and income objectives while enjoying a measure of protection against inflation

Private Debt

Strategies that seek to provide stable returns mainly through income generation, by lending directly or via underlying strategies to borrowers in domestic and foreign geographies across various sectors of activity, including residential and commercial real estate, lower and middle market corporate lending, and other asset-based lending.

Real Assets

Strategies that seek to provide stable returns and income by investing directly, through underlying strategies, in income generating investments in the real estate, infrastructure, agriculture, and timberland sectors.

Private Equity

Strategies that seek to acquire an equity participation directly or through underlying funds, in private companies from around the world, or in projects that seek to acquire and develop land, residential and commercial real estate.

The Importance of Your Investment Policy Statement

What is an Investment Policy Statement?

The Investment Policy Statement (IPS) is a guiding document for your portfolio. The purpose of your IPS is to establish guidelines for the discretionary management of your assets, to provide a framework within which we will manage your portfolio on a discretionary basis, and to confirm your agreement to and understanding of the approach.

The investment strategy and asset mix described in the IPS are based upon information you have provided to us regarding your portfolio objectives, investment time horizon, liquidity needs, and tolerance for risk. The IPS also takes into account investment suitability, any unusual tax considerations, and any legal or unique constraints on portfolio holdings. Your IPS is reviewed with your investment counsellor at least annually or as your personal circumstances change.

The asset mix described in your IPS is your strategic asset allocation (SAA), which describes the long-term positioning of your portfolio by asset category and asset class. In addition to SAA, Fiera Capital clients can elect to participate in Tactical Asset Allocation (TAA), which involves tactically shifting portfolio weights within a range of allocation minimums and maximums in order to protect capital in times of market turbulence or take advantage of short-term market movements to promote the growth of the portfolio.

Your IPS

- Establishes the strategic asset allocation targets and ranges for tactical moves reflecting your risk/return profile
- Ensures all parties are in agreement on how the portfolio will be managed
- Specifies any limitations to be placed on any asset classes or specific securities

Investment Objectives and Constraints

Your IPS will identify your investment objectives, including:

Wealth Preservation

Wealth Preservation and Growth

Growth and Legacy Focus

To achieve your investment objectives, your portfolio must factor in key considerations, including:

Risk Management

Every investor has a different attitude towards risk. Our role is to build a strategy that will address your risk tolerance while allowing you to achieve your investment goals.

Ability to meet your specific needs

There are several key factors that must be considered, including time horizon, liquidity, tax considerations and other unique circumstances.

Organization

Fiera Capital is recognized for its excellence in portfolio management, its innovative and personalized investment solutions and its ability to exceed investor expectations.

Firm Overview

We deliver customized multi-asset solutions across traditional and alternative asset classes to institutional and private wealth clients across North America, Europe and key markets in Asia. We strive to be at the forefront of investment management science and we are passionate about creating sustainable wealth for clients.

Our unique approach to investing is rooted in the firm's Canadian heritage, our expanding international presence, and a commitment to being both disciplined and entrepreneurial in how we evaluate opportunities.

Our integrated model offers clients the scale, resources and reach of a global asset manager coupled with the client-centric approach of a multi-boutique firm.

At Fiera Capital, we recognize that the investment landscape is constantly evolving. Our teams collaborate and seek to draw on the global industry's most innovative and diverse offerings to craft strategies that meet the needs of any client, anywhere. We have the ambition to extend our reach globally and the determination to provide the best solutions with excellence.

As a public company headquartered in Montreal, we seek to adhere to the highest governance and risk management standards and operate with transparency and integrity to create value for our clients and our shareholders over the long term.

For illustrative purposes.

Fiera Capital has offices in

- Montreal
- Toronto
- Calgary
- New York
- Boston
- Dayton
- London
- Frankfurt
- Hong Kong
- Singapore

TSX: FSZ

750+

employees worldwide

200+

investment professionals

Unless otherwise indicated, all dollar figures are global and are expressed in Canadian dollars as of March 31, 2026.

#1 largest

endowment and foundation manager in Canada[1]

2nd largest

independent investment manager in Canada[2]

more than

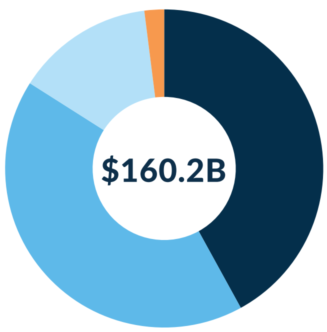
$22 billion

of non-traditional strategies[3]
(as at March 31, 2026)

approximately

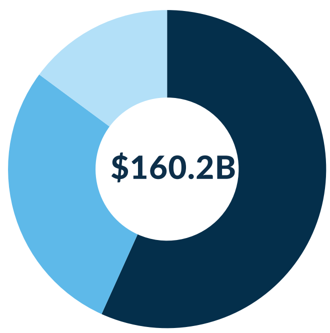
$13 billion

in Private Wealth assets managed[4]
(as at March 31, 2026)



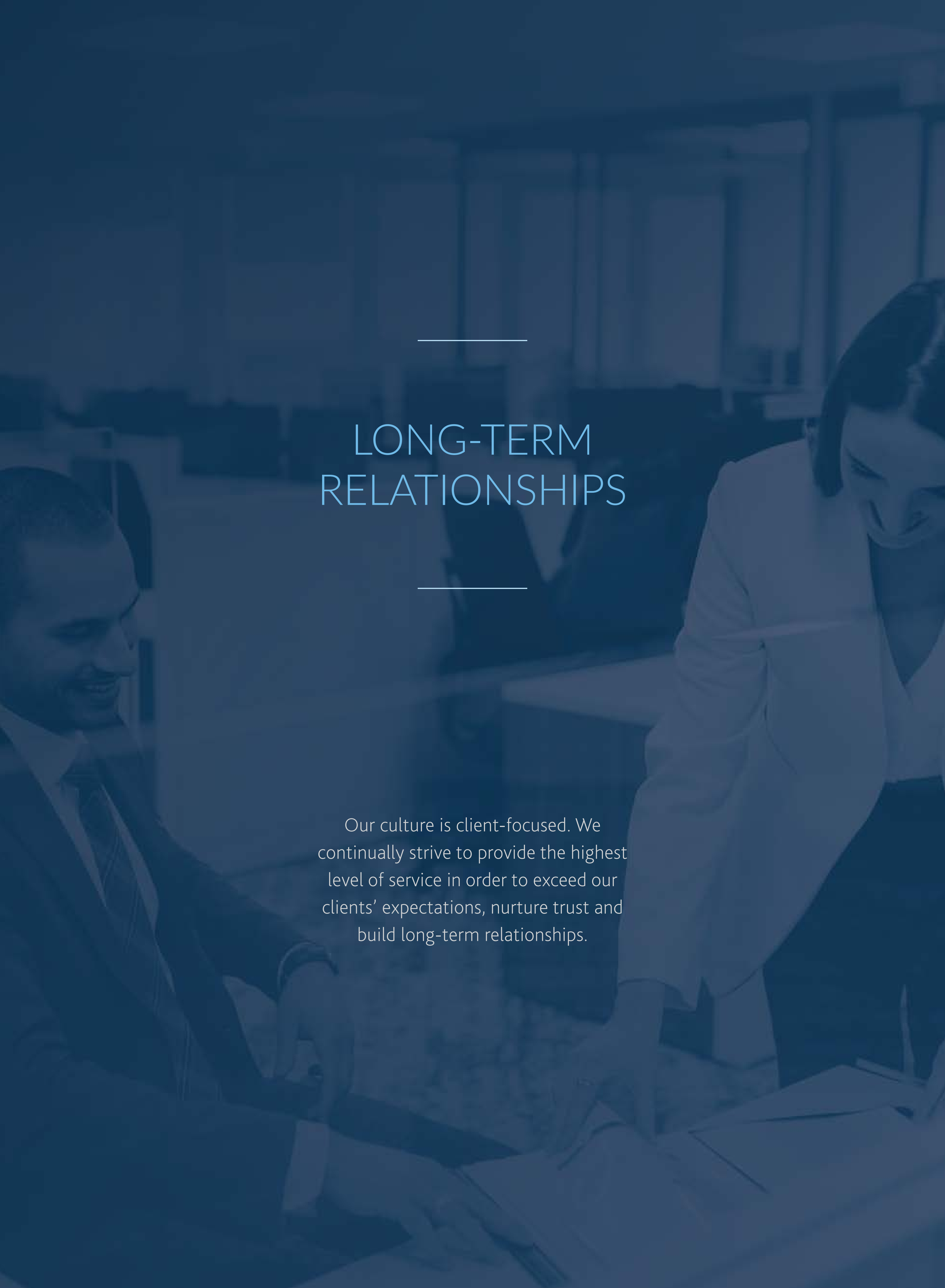
AUM per Asset Class[5]
(as at March 31, 2026)

- 42% Equity
- 42% Fixed Income
- 14% Private Markets
- <2% Liquid Alts and Other



AUM per Region[6]
(as at March 31, 2026)

- 68% Canada
- 21% United States
- 11% Europe, Asia and Other



LONG-TERM RELATIONSHIPS

Our culture is client-focused. We continually strive to provide the highest level of service in order to exceed our clients’ expectations, nurture trust and build long-term relationships.

WHY CHOOSE

Fiera Capital Private Wealth

Experience

Experienced professionals who understand the complexities faced by wealthy Canadians and their families

Developing an investment plan tailored to your unique situation

Independence

Independent firm controlled and run by investment professionals

Dedicated personalized service, fostering long-term relationships

Performance

A track record of performance success across asset classes

Striving to meet and exceed your performance objectives to achieve your investment goals

Customization

Customized investment policy and strategy

Utilizing both traditional and non-traditional strategies as the building blocks of your portfolio

Expertise

Leveraging the expertise of our 750+ employees, including 200+ investment professionals

Commitment to your success

Endnotes

1 Source: Benefits Canada, Top 40 Money Managers Report, November 2025.
2 Source: Fiera Capital analysis, as at March 31, 2026.
3 Source: Fiera Capital analysis, as at March 31, 2026.
4 Source: Fiera Capital analysis, as at March 31, 2026.
5 Source: Fiera Capital analysis, as at March 31, 2026.
6 Source: Fiera Capital analysis, as at March 31, 2026.

Preserve Our Natural Resources With Sustainable Print

The interior pages of this brochure were printed on 100% sustainable recycled fiber with biogas as a main energy source. Sustana Enviro® product line has the smallest environmental footprint in North America's paper industry. Using one short ton of Sustana Enviro® Print instead of virgin paper is the equivalent of saving:

4 **metric tons of wood**
(24 trees)

1,544 **kg CO_2**
(6,150 km driven by car)

7 **m^3 world eq. of water**
(71 10-minute showers in North America)

42 **GJ**
(191,036 60-W light bulbs for one hour)

Source: https://sustanasolutions.com/

Important Information

Fiera Capital Corporation ("Fiera Capital") is a global, independent asset management firm listed on the Toronto Stock Exchange (ticker FSZ) offering customized multi-asset solutions across public and private markets. In the United States, investment advisory services are provided only through Fiera Capital affiliates that are registered with the U.S. Securities and Exchange Commission ("SEC") or operate under an applicable exemption. Registration with the SEC does not imply a certain level of skill or training.

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Certain strategies may use leverage, derivatives, or concentrated exposures, which can increase volatility and risk of loss; No strategy, diversification approach, or risk management technique can eliminate risk, or guarantee returns in all market environments; Investors should review relevant governing documents and consult their own advisers before making investment decisions.

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https://www.fieracapital.com/en/registrations-and-authorities.

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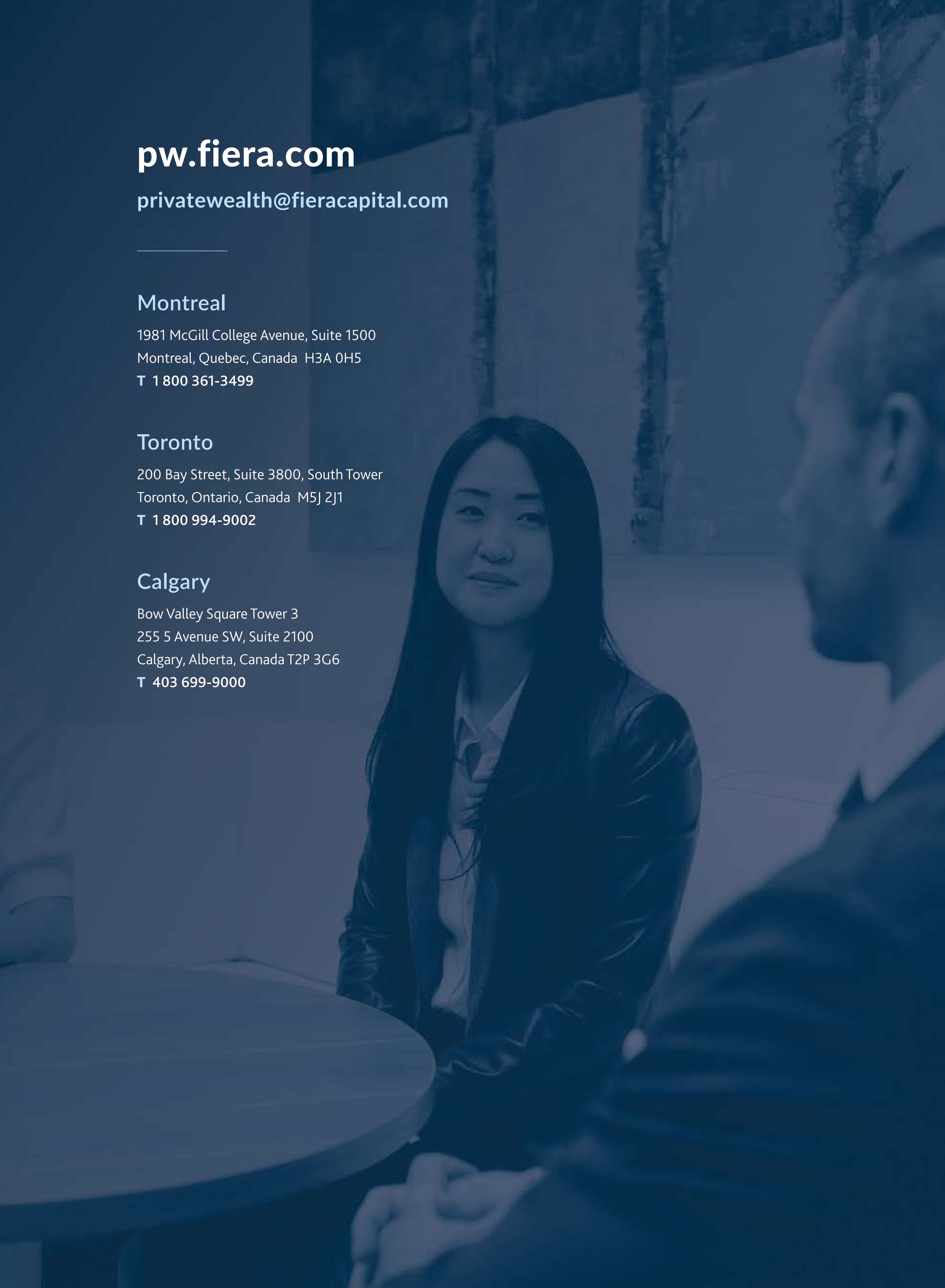

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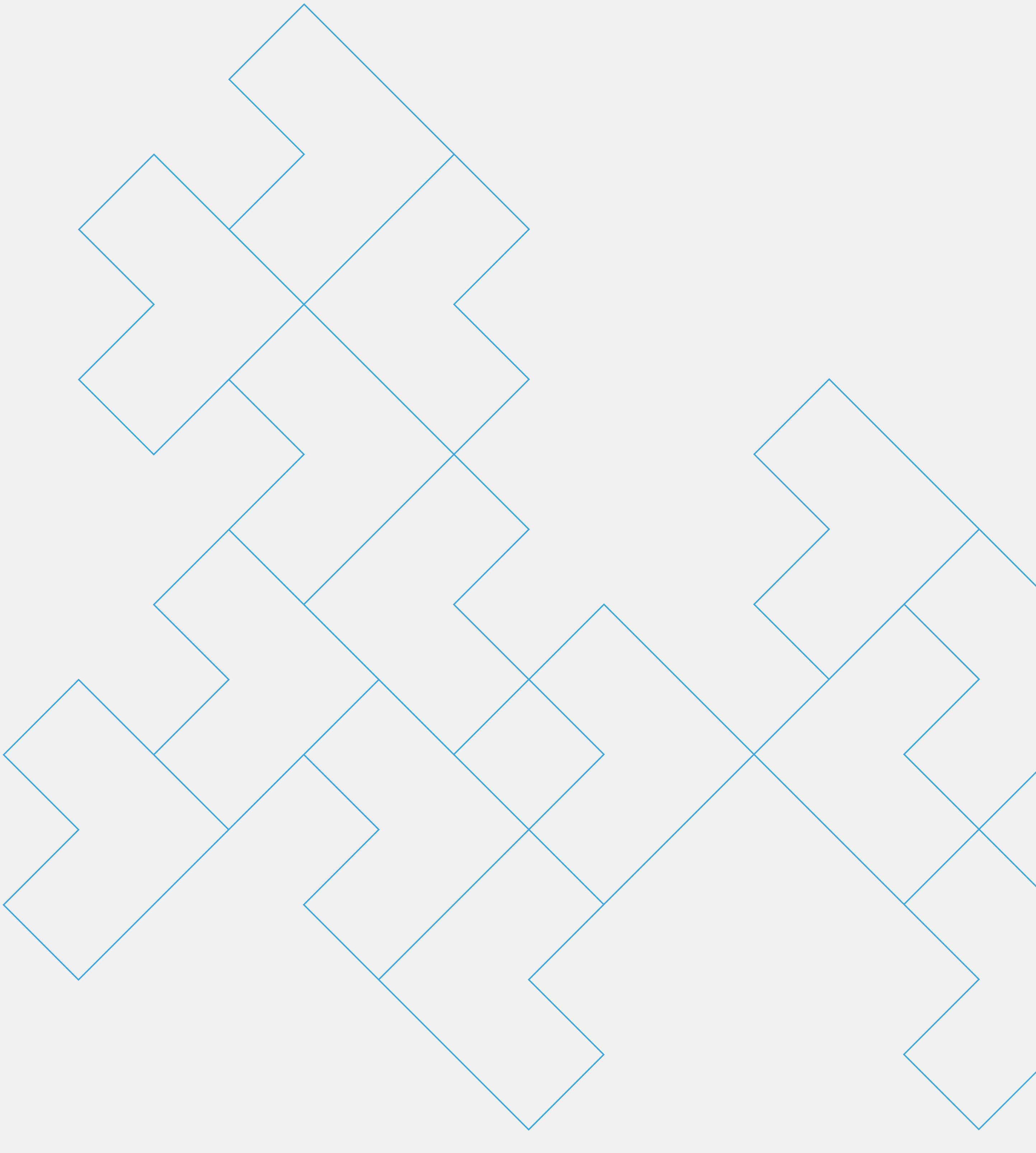

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